WRITTEN ACTION PLAN

The following activities are to be taken by me/us and reviewed and/or modified with the Housing Specialist:

BARRIER(S)

1. **Identify primary reason for default/imminent default (Please check where applicable)**
   - ______ Reduction or loss of income (ex. Unemployment, underemployment, reduced job hours, reduced pay, or
   - ______ My household financial circumstances has changed (ex. death in family, serious/chronic illness, permanent or short-term disability)
   - ______ My expenses have increased (ex. mortgage payment increased, high medical expenses, unexpected high utility bills, auto expenses)
   - ______ My cash reserves (savings, money market accounts, investments excluding retirement accounts) are insufficient to maintain the mortgage payment and to cover basic living expenses at the same time.
   - ______ My monthly debt payments are excessive. I am overextended with my creditors. I may have used credit cards, home equity loans or other credit to make my mortgage payments.
   - ______ Divorce/Separation
   - ______ Other reason(s). Please explain in detail.

__________________________________________________________

2. **Lack of Information. I will:**
   - Contact my lender/servicer immediately to determine:
     - ______ Legal stage (if any) of my mortgage
     - ______ Number of months behind in my mortgage payment and the reinstatement amount needed to bring my mortgage current
     - ______ Where to fax the request for loan modification? Get fax and follow up numbers

3. **Determine Affordability**
   - Complete the budget form and be prepared to discuss debt reduction/elimination options to further understand my options.
   - Consider (loan modification, DEMAP, Short Sale, Deed-in-lieu, etc). Be prepared to discuss **ALL** options with Housing Specialist during one-on-one session.

RECOMMENDED ACTION(S):

1. Visit [www.makinghomeaffordable.gov](http://www.makinghomeaffordable.gov) to see if:
   a. I may qualify for the Making Home Affordable Program by answering the five questions (Click on Find Out If You Are Eligible).
   b. My servicer is a participant under the Making Home Affordable Program (Click Contact Your Loan Servicer)
   c. See if Fannie Mae or Freddie Mac are my investor (Click on Loan Lookup)

2. Review finances to determine ability to pay mortgage

3. Participate in NCALL’s *Growing Your Money* classes for additional financial education

___________________________________   __________________________________
Borrower’s Signature                        Date     Co-Borrower’s Signature                Date

____________________________________
Housing Specialist   Date